

Message Text

UNCLASSIFIED

PAGE 01 TOKYO 08089 020422Z

ACTION EA-09

INFO OCT-01 ISO-00 SP-02 USIA-15 AID-05 EB-07 NSC-05
EPG-02 TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00
COME-00 FRB-01 INR-07 NSAE-00 XMB-04 OPIC-06
LAB-04 SIL-01 /090 W

-----020427Z 031270 /16

R 020412Z JUN 77

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC 8258

UNCLAS TOKYO 8089

PASS TREASURY AND FEDERAL RESERVE

E.O. 11652: N/A

TAGS: EFIN, JA

SUBJECT: JAPAN'S BALANCE OF PAYMENTS IN APRIL - REVISED

REF: TOKYO 7295

1. SUMMARY: REVISED DATA ON JAPAN'S BALANCE OF PAYMENTS RELEASED BY MINISTRY OF FINANCE (MOF) MAY 31 SHOW ONLY MINOR REVISIONS FROM PRELIMINARY FIGURES REPORTED REFTEL. ADDITIONAL DATA ON LONG-TERM CAPITAL ACCOUNTS NOW AVAILABLE HIGHLIGHT SWING TO NET SALES IN FOREIGN INVESTMENT IN JAPANESE SECURITIES AND SHARP DROP IN EXTERNAL BOND ISSUES BY JAPANESE ENTERPRISES DURING APRIL. END SUMMARY.

2. FOLLOWING ARE REVISED DATA, IMF BASIS, FOR APRIL BALANCE OF PAYMENTS IN MIL DOLLARS. ALL ITEMS ARE PLUS (I.E. RECEIPTS) UNLESS SHOWN AS "MIN."

	REVISED	PRELIMINARY
(1) CURRENT BALANCE	1,229	1,240
TRADE BALANCE	1,778	1,780
EXPORTS	6,753	6,750
IMPORTS	MIN 4,975	MIN 4,970
SERVICES AND TRANSFERS	MIN 549	MIN 540

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 TOKYO 08089 020422Z

(2) LONG-TERM CAPITAL	MIN 397	MIN 390
(3) BASIC BALANCE	832	850
(4) NON-MONETARY SHORT-TERM CAPITAL AND ERRORS AND OMISSIONS		
COMBINED	MIN 473	MIN 490
(5) OVERALL BALANCE	359	360
(6) COMMERCIAL BANKS SHORT-TERM		

NET POSITION MIN 72 MIN 70
 (7) OFFICIAL SETTLEMENT BALANCE 287 290

3. APRIL SEASONALLY ADJUSTED MAJOR BALANCES AS FOLLOWS. NOTE THAT MOF SEASONALLY ADJUSTS EXPORTS AND IMPORTS ONLY AND ALL OTHER BALANCES ARE DERIVED.

	REVISED	PRELIMINARY
(1) CURRENT BALANCE	1,196	1,207
TRADE BALANCE	1,745	1,747
EXPORTS	6,678	6,675
IMPORTS	MIN 4,933	MIN 4,928
(2) BASIC BALANCE	799	817
(3) OVERALL BALANCE	326	H 327
(4) OFFICIAL SETTLEMENTS BALANCE	254	257

4. FOLLOWING ARE DETAILS NOW AVAILABLE ON LONG-TERM CAPITAL TRANSACTIONS IN APRIL:

	ASSETS	LIABILITIES
DIRECT INVESTMENT	MIN 78	MIN 14
LOANS	MIN 67	MIN 16
TRADE CREDITS	MIN 185	0
EXTERNAL BOND ISSUES	0	58
OTHER SECURITY TRANSACTIONS	MIN 44	MIN 37
OTHER	MIN 14	0
TOTAL	MIN 388	MIN 9

SHOESMITH

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DATA, BALANCE OF PAYMENTS
Control Number: n/a
Copy: SINGLE
Sent Date: 02-Jun-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977TOKYO08089
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770196-0145
Format: TEL
From: TOKYO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770696/aaaadgdt.tel
Line Count: 89
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 51f04086-c288-dd11-92da-001cc4696bcc
Office: ACTION EA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 77 TOKYO 7295
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 18-Oct-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2298176
Secure: OPEN
Status: NATIVE
Subject: JAPAN'S BALANCE OF PAYMENTS IN APRIL - REVISED
TAGS: EFIN, JA
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/51f04086-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009